



# N.C. MOBILITY FUND

## New source of transportation funding:

- Generates new dollars to fund projects of statewide significance
- Funds will not be subject to Equity Formula

## Necessary because:

- Critical congestion issues impact the entire state (economy and jobs)
- Equity funding formula creates a disincentive to address statewide needs

## Best example:

- Yadkin River Bridge/I-85 widening project
- Number one mobility project for North Carolina
- Cost for entire project — over \$300 million
- Equity Formula impact to nearby communities would be too great

**Variety of projects will qualify:** Highway, Rail, Aviation, Ports, Ferry, Transit

**Funding phased in over three years — goal to reach about \$300 million annually**

Funding Source	FY2011	FY2012	FY2013
DMV fee increases	\$73 M	\$73 M	\$73 M
GF transfer from HTF	22	72	72
GF transfer from HF	0	0	18
Rental Car sales from GF	0	25	50
HUT net trade elimination	0	65	80
<b>TOTAL</b>	<b>\$95 M</b>	<b>\$235 M</b>	<b>\$293 M</b>

## Benefits communities of all sizes:

- Congestion projects that benefit entire state will not be a financial burden on neighboring communities
- Interstate maintenance — \$30 million per year
- Municipal Powell Bill — 6.5% of Mobility Fund builds to \$20 million per year (distributed based on lane miles)
- Statewide mobility projects
  - Initially pay-as-you-go
  - Up to \$250 million per year
  - More dollars with possible use of leverage

## How projects will be selected:

- Yadkin River Bridge/I-85 widening project (2nd half of project) will be first — ranked #1 mobility project in STIP prioritization
- New prioritization model will be developed in collaboration with local governments, stakeholders, general public