

NC Mobility Fund Talking Points

- Current funding for large, statewide and some regional projects is inadequate to develop regional transportation systems. The equity formula also creates a disincentive to address major statewide or regional project needs.
- The Mobility Fund will generate new dollars for projects of statewide or regional significance to address mobility shortcomings and improve the state's logistics and economic development capabilities.
- The funds generated will first go to Phase II of the Yadkin River Bridge project, which is critical for passenger and freight movement from one end of the state to the other. Phase II is estimated to cost about \$120M.
- The Mobility Fund will generate revenue for mobility and economic development projects in all geographic areas of the state – **rural and urban** – and on all sizes of projects.
- As the Yadkin River Bridge project is being built, DOT will work with stakeholders such as the RPOs, MPOs, and local governments to develop the selection process for determining which projects qualify as Mobility Fund projects. DOT will share this process with the General Assembly before being authorized to spend money in the Fund on projects beyond YRB.
- Types of projects include: improving outdated interchanges; widening roadways to relieve interstate bottlenecks; improving access to state ports, freight hubs, and military bases; using technology to improve travel times along congested roadways (e.g. signal coordination).
- Projects supported by the Mobility Fund will be funded **OUTSIDE** the equity formula. This will prevent a large regional project from stopping work on other important transportation projects within a funding region.
- The Mobility Fund will enhance mobility across NC's transportation network and support economic growth and job creation.
- Addressing critical mobility and congestion issues across the state is dependent on all modes of transportation, including roads, rail, aviation, ports, ferry and transit projects.