Cabarrus-Rowan MPO Resolution in Support of Evaluating and Revising the North Carolina Transportation Equity Formula

A motion was made by Al Boswa and second by Chad Baycom for the adoption of the following resolution, and upon being put to a vote was duly adopted.

WHEREAS, the North Carolina legislature implemented its Transportation Equity Formula as a result of the 1989 Highway Trust Fund Law;

WHEREAS, significant portions of the highway system envisioned in 1989 have not been completed;

WHEREAS, the North Carolina Department of Transportation anticipates \$64 billion in unmet

transportation needs through 2030;

WHEREAS, the Transportation Equity Formula makes it more difficult to fund significant, and costly, transportation needs such as replacing the I-85 Bridges over the Yadkin River;

WHEREAS, the North Carolina Department of Transportation is developing a new objective multi-modal project prioritization process intended to maximize mobility, safety, and infrastructure health; and

transportation funds.

NOW THEREFORE, be it resolved that the Cabarrus-Rowan MPO supports reevaluating, revising, and

WHEREAS, the Transportation Equity Formula does not consider any of these factors in distributing

modifying the North Carolina Transportation Equity formula to better meet the current needs of North Carolina Citizens, Businesses, and Travelers.

Signature of the Chair

Cabarrus-Rowan Transportation Advisory Committee

My commission expires <u>2-16</u>, 2011.

PHILLIP S CONRAD NOTARY PUBLIC ROWAN COUNTY, NC My Commission Expires 2:18-2011