Resolution in Support of Evaluating and Revising the North Carolina Transportation Equity Formula

A motion was made by <u>Neal Grimes</u> and second by <u>David Yemm</u> for the adoption of the following resolution, and upon being put to a vote was duly adopted.

WHEREAS, the North Carolina legislature implemented its Transportation Equity Formula twenty years ago as a result of the 1989 Highway Trust Fund Law;

WHEREAS, the Transportation Equity Formula makes it difficult to fund specific significant, and costly, transportation needs such as replacing the I-85 Bridges over the Yadkin River;

WHEREAS, the North Carolina Department of Transportation is developing a new objective multi-modal project prioritization process intended to maximize mobility, safety, and infrastructure health; and

WHEREAS, the Transportation Equity Formula does not consider these factors in distributing transportation funds;

NOW THEREFORE, be it resolved that the City Council of the City of Thomasville supports asking the General Assembly to reevaluate, revise, and modify the North Carolina Transportation Equity formula to better meet the current needs of our citizens, businesses, and travelers.

The foregoing resolution was adopted this $2l^{st}$ day of December, 2009.

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Joe G. Bennett, Mayor

ATTEST:

Janis V. Moore, City Clerk