

TOWN OF DENTON RESOLUTION IN SUPPORT OF EVALUATING AND REVISING THE NORTH CAROLINA TRANSPORTATION EQUITY FORMULA

A motion was made by <u>Commissioner Deanna Grubb</u> and seconded by <u>Commissioner Barbara Hogan</u> for the adoption of the following resolution, upon being put to a vote was duly adopted December 21, 2009.

WHEREAS, the North Carolina legislature implemented its Transportation Equity Formula as a result of the 1989 Highway Trust Fund Law;

WHEREAS, significant portions of the highway system envisioned in 1989 have not been completed;

WHEREAS, the North Carolina Department of Transportation anticipates \$64 billion in unmet transportation needs through 2040;

WHEREAS, the Transportation Equity Formula makes it more difficult to fund significant, and costly, transportation needs such as replacing the I-85 Brides over the Yadkin River;

WHEREAS, the North Carolina Department of Transportation is developing a new objective multi-modal project prioritization process intended to maximize mobility, safety, and infrastructure health; and

WHEREAS, the Transportation Equity Formula does not consider any of these factors in distributing transportation funds;

NOW THEREFORE, be it resolved that the Town Board for the Town of Denton supports reevaluating, revising, and modifying the North Carolina Transportation Equity formula to better meet the current needs of North Carolina Citizens, Businesses, and Travelers.

Genie Russell, Clerk

Scott S. Morris, Mayor

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