

Joint Legislative Transportation Oversight Committee

Financial Update

H. Tasaico, P.E.
December 8, 2009



Outline

NCDOT Funding Sources

- State – Historical, Current and Forecast
- Federal – Current

Cash Management

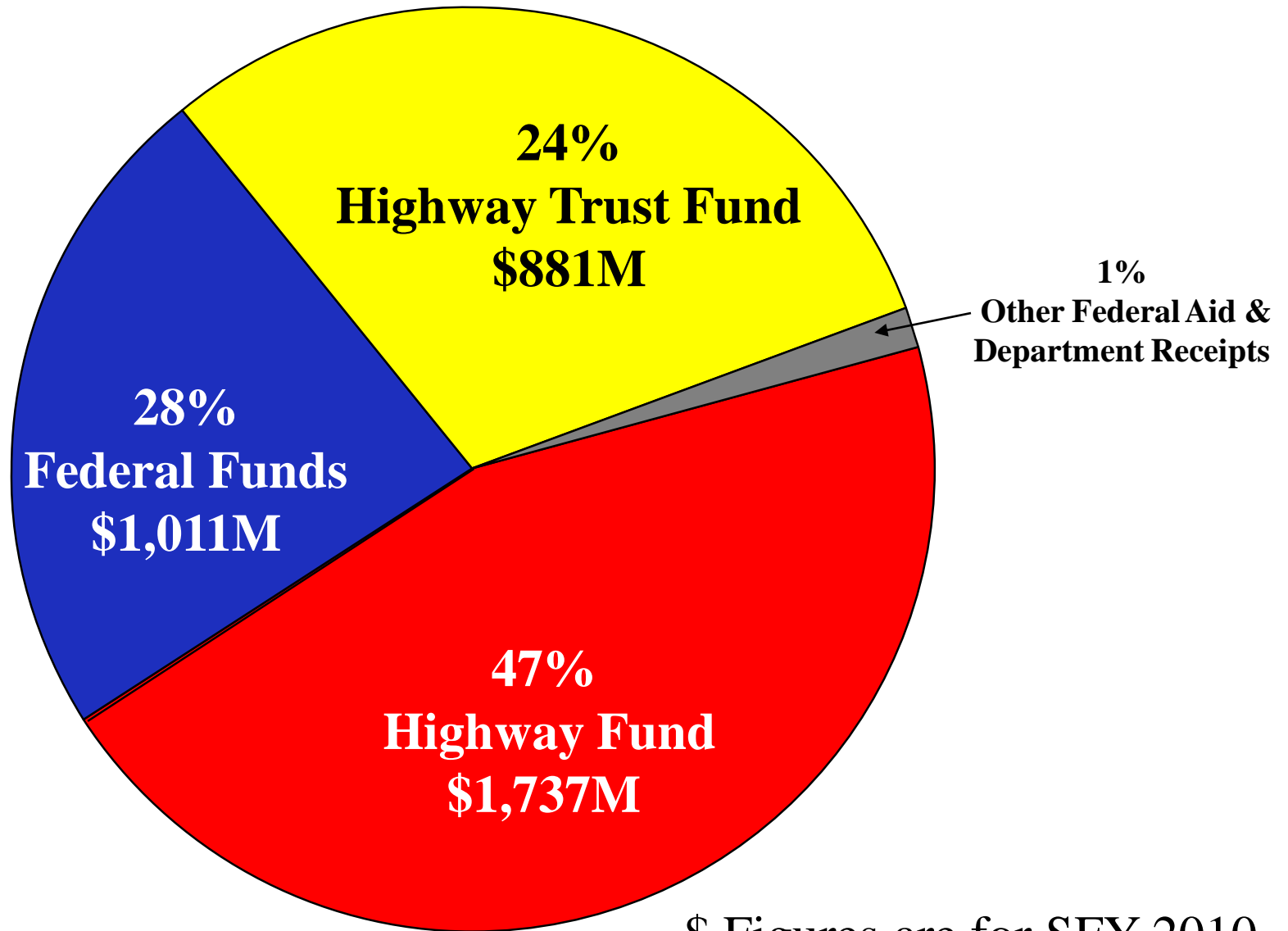
- 36 Month Forecast
- Current

American Recovery and Reinvestment Act

- Funding



Revenues by Fund – \$3.7 Billion



\$ Figures are for SFY 2010



State Transportation Revenues



Motor Fuel Tax
55%

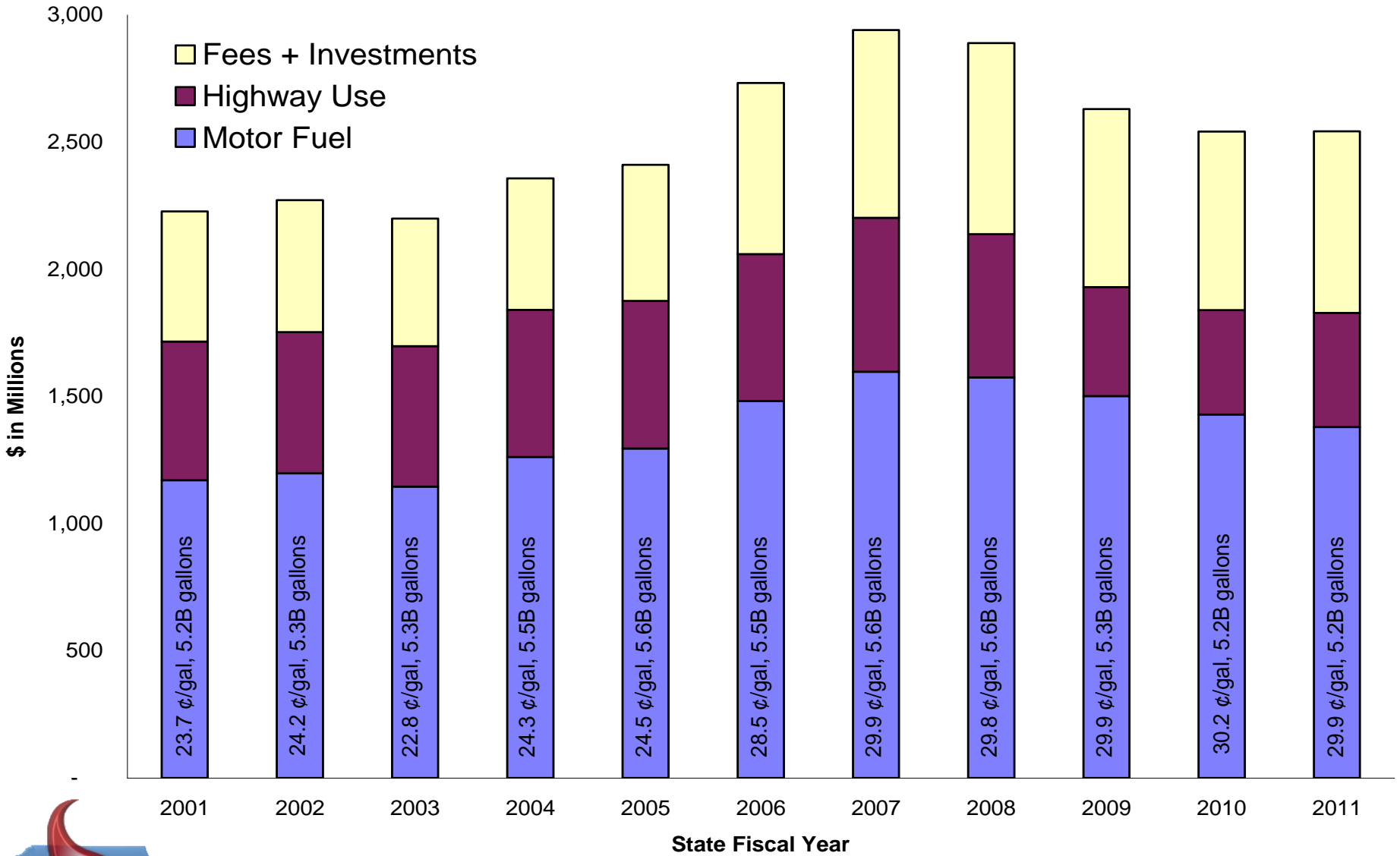
Highway
Use Tax
~~25%~~
15%

Fees
~~20%~~
30%



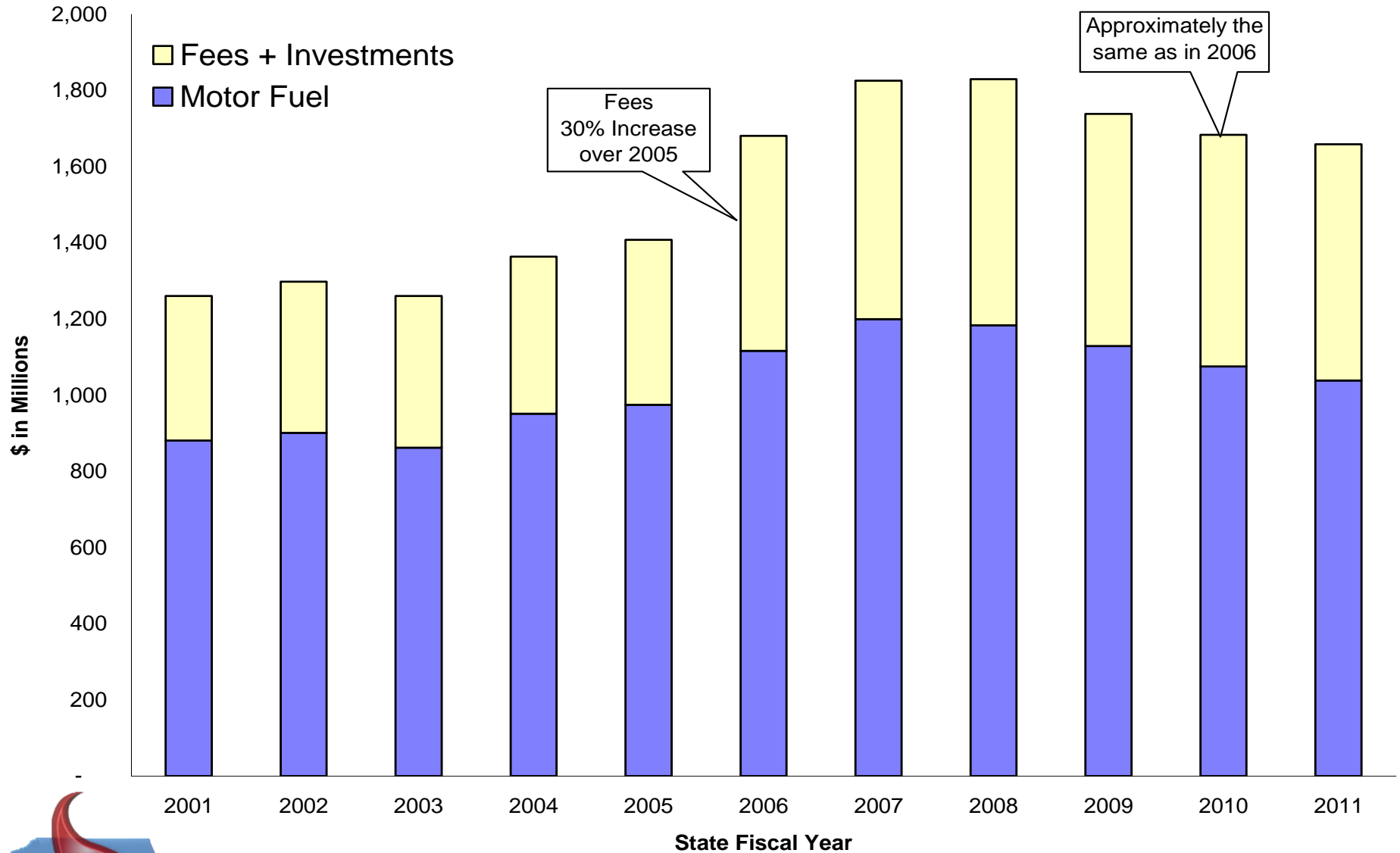
Transportation Revenue Sources

2001 to 2009 - Actual
2010 to 2011 - Forecasted



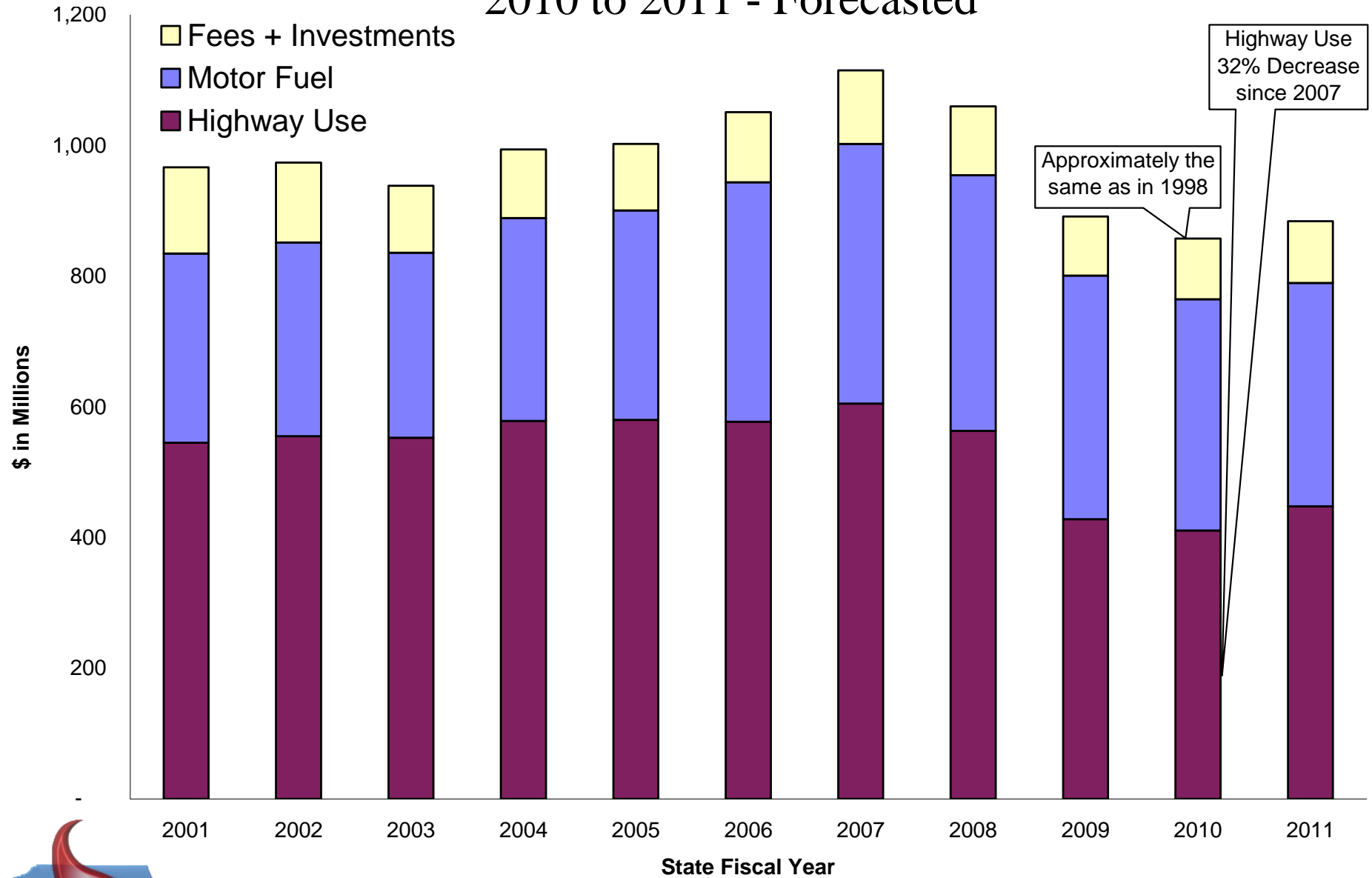
Highway Fund Revenue Sources

2001 to 2009 - Actual
2010 to 2011 - Forecasted



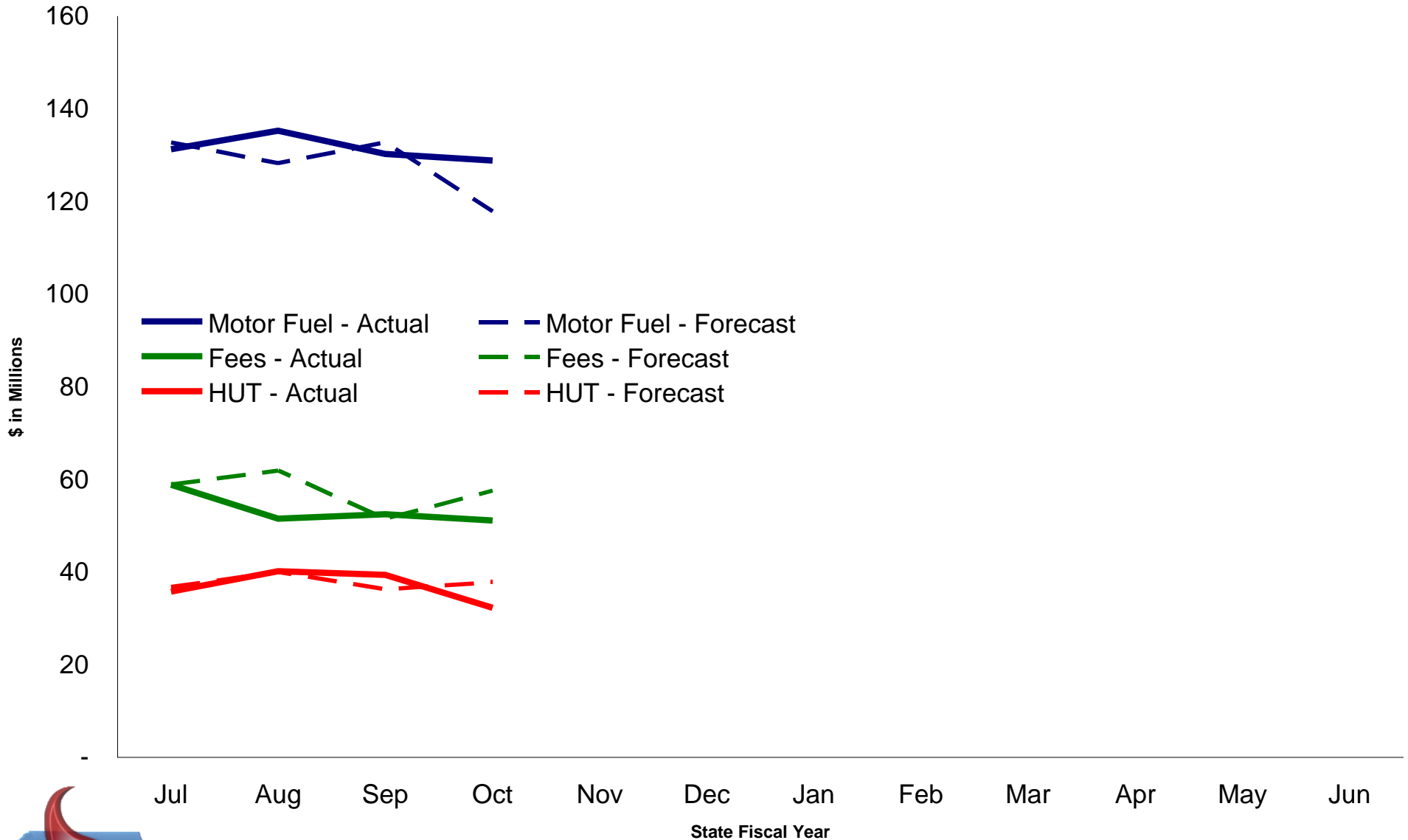
Highway Trust Fund Revenue Sources

2001 to 2009 - Actual
2010 to 2011 - Forecasted



SFY 2010 NCDOT Revenues

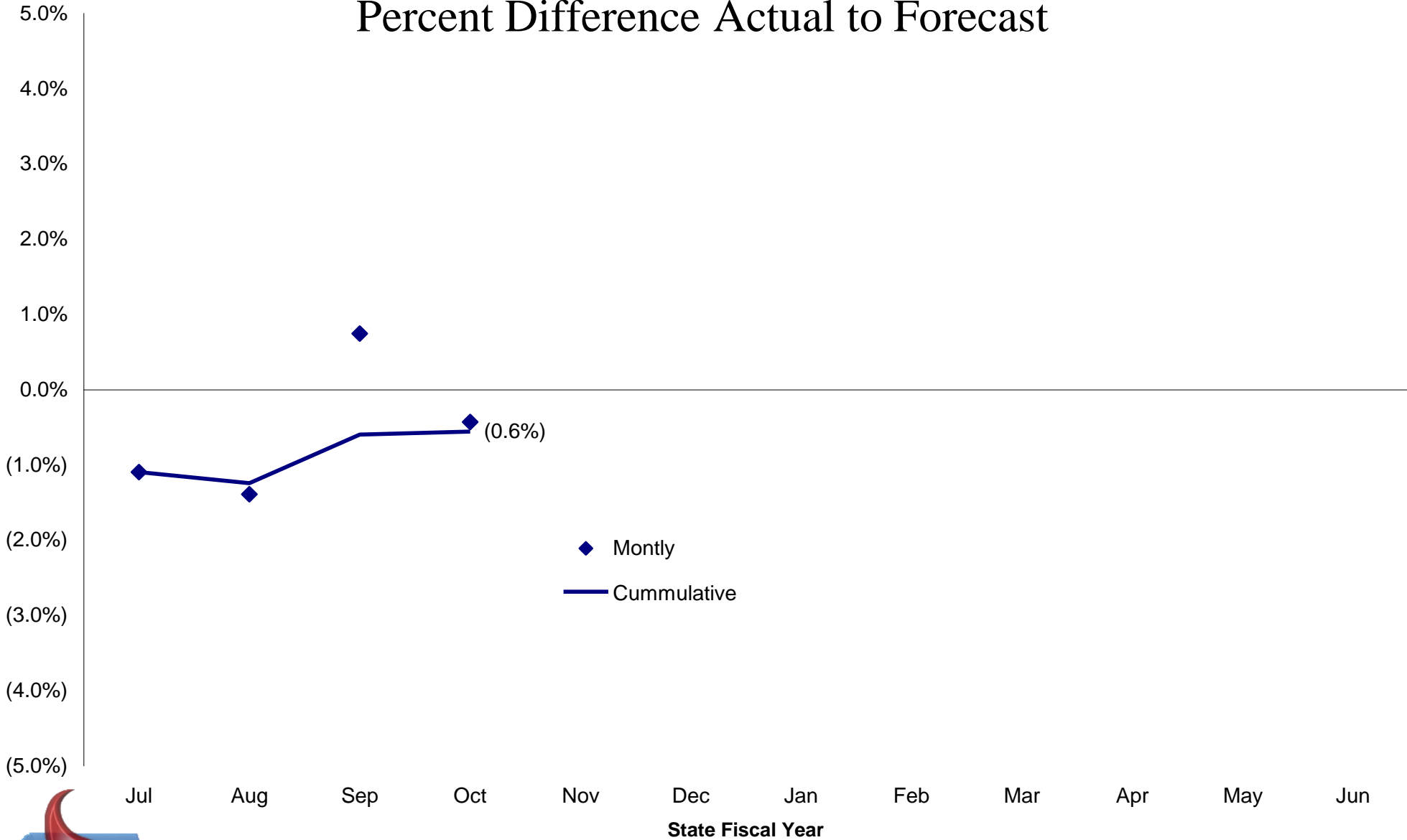
Comparison - Monthly Actual vs Forecast



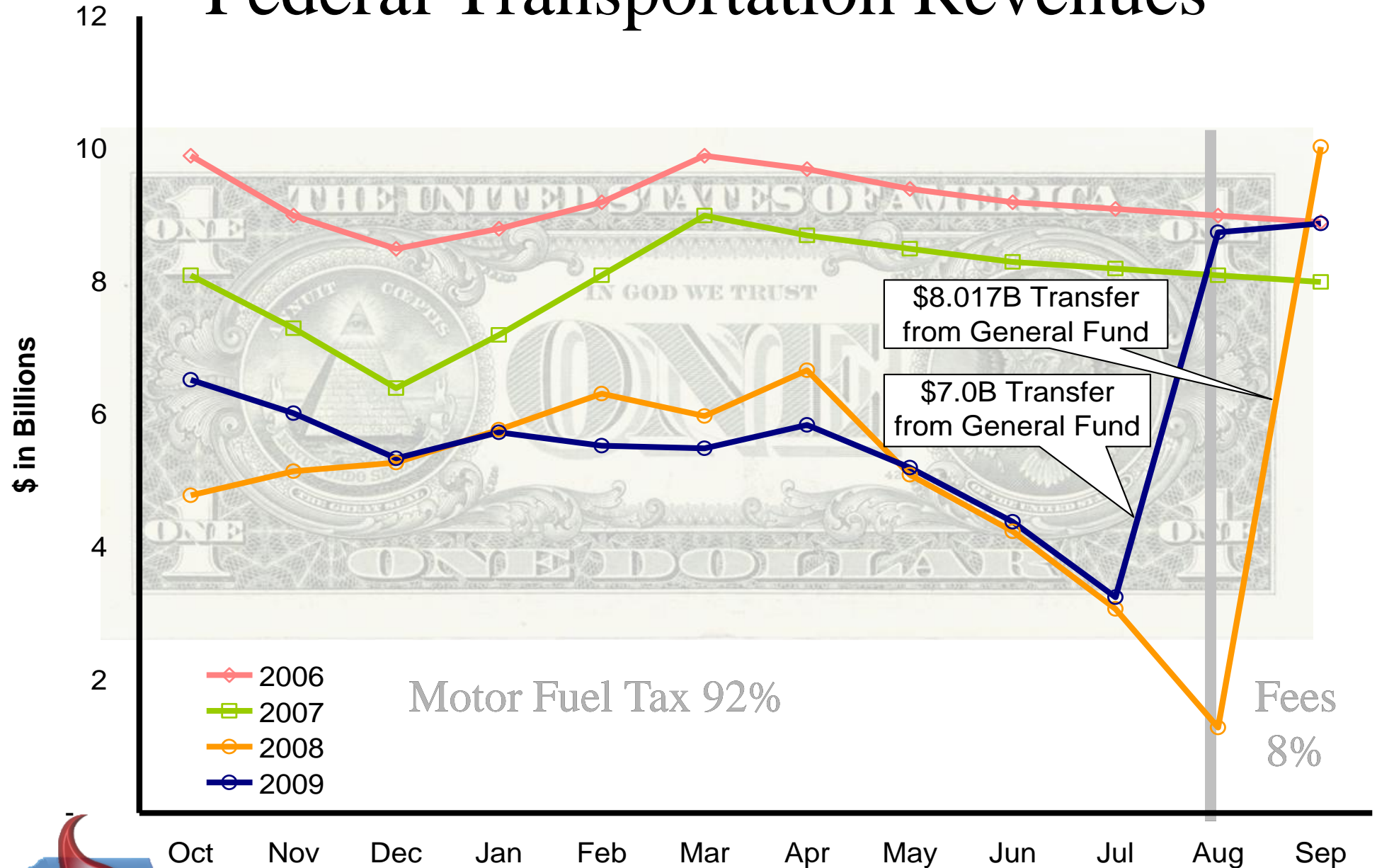
SFY 2010 NCDOT Revenues

Monthly and Cumulative All Sources

Percent Difference Actual to Forecast



Federal Transportation Revenues



Authorization Acts: Federal-aid Highway Congressional Continuations

Some Notable Acts



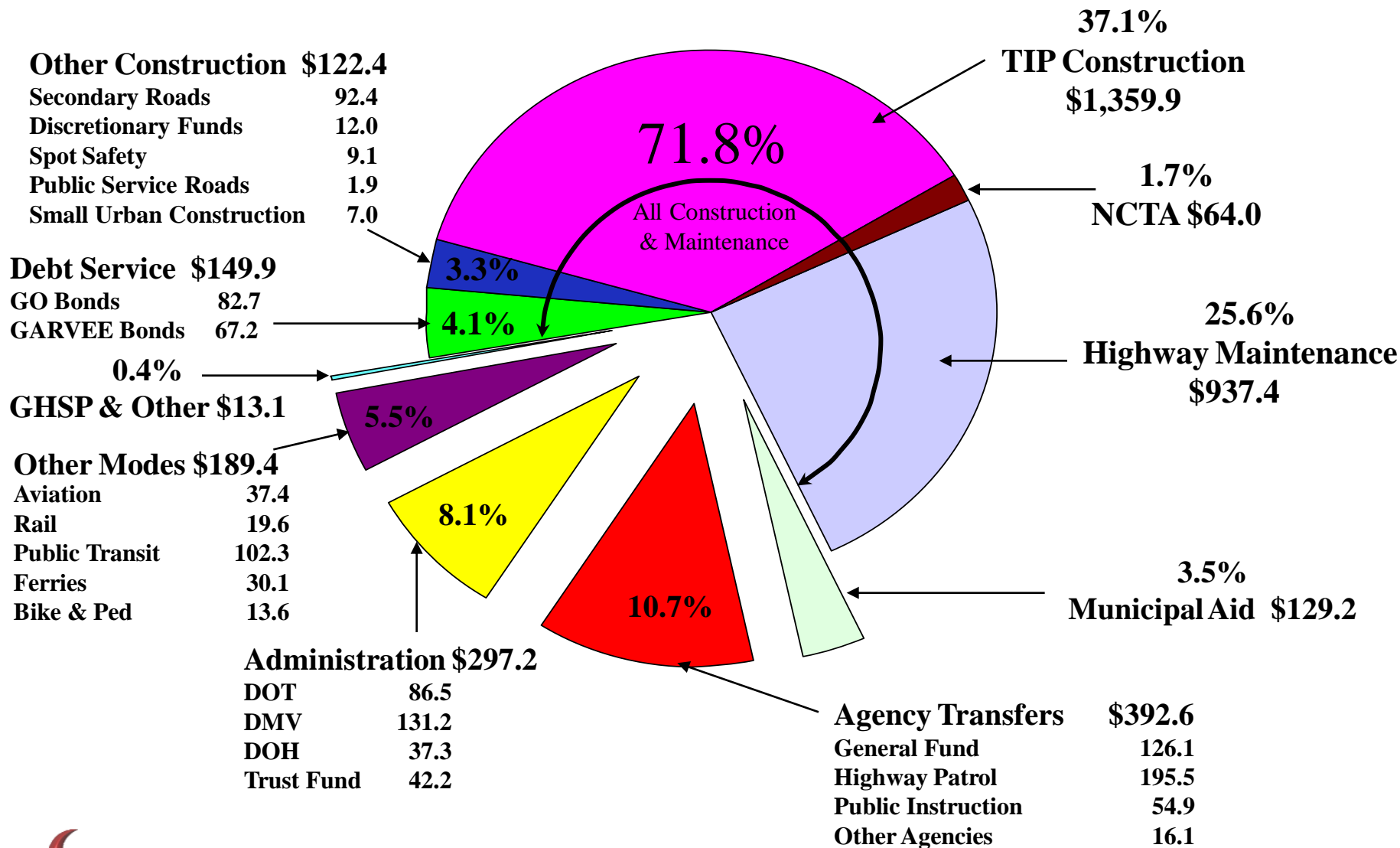
Federal Funding Status

- TEA-21 Expired 9/30/2003
 - 12 Continuing Resolutions (CRs) over 22 months
- SAFETEA-LU Expired 9/30/2009
 - 1st CR for 31 days (10/31/2009)
 - 2nd CR for 48 days (12/18/2009)
 - Next:
 - Another CR for xx days
 - FFY 2010 Appropriations Act
 - Reauthorization Extension for yy months



NCDOT Finance

2009-10 Uses of Funds - \$3.7 Billion



\$ Figures are in Millions



- Revenues
- Other Modes
- Construction Expenditures
- Cash Balance Target

- Other Expenditures
- Maintenance Expenditures
- Closing Cash Balance
- Cash Balance Floor

REVENUES

State revenues, Federal Aid, GARVEE

CONSTRUCTION EXPENDITURES

GARVEE Expenditures & Debt Service
 Ecological Enhancement Program
 NC Moving Ahead & SB 1005
 TIP (PE, ROW, Construction)
 Other Construction
 Turnpike Authority
 Internal Orders
 CMAQ

MAINTENANCE EXPENDITURES

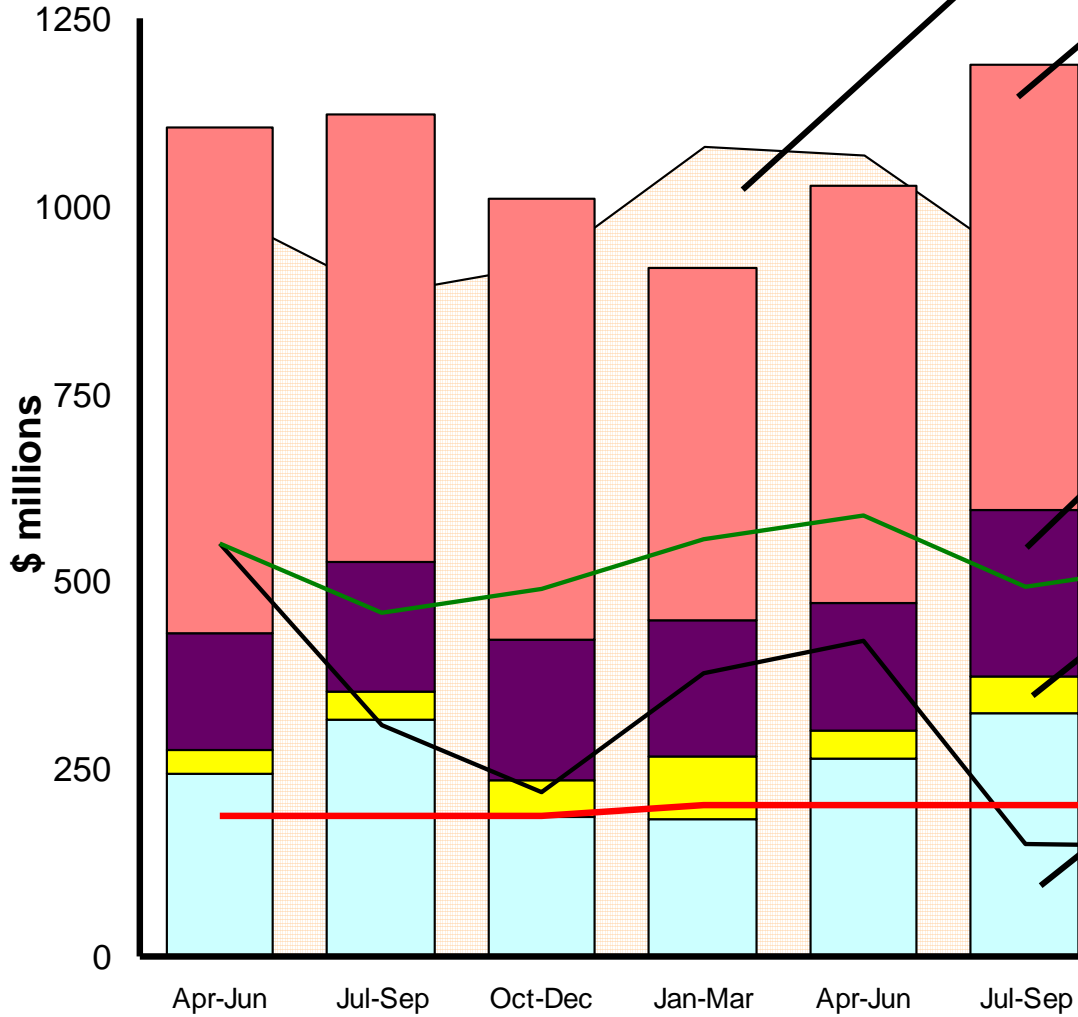
Primary & Secondary Systems
 Contract Resurfacing
 System Preservation & Disaster Funding

OTHER MODES

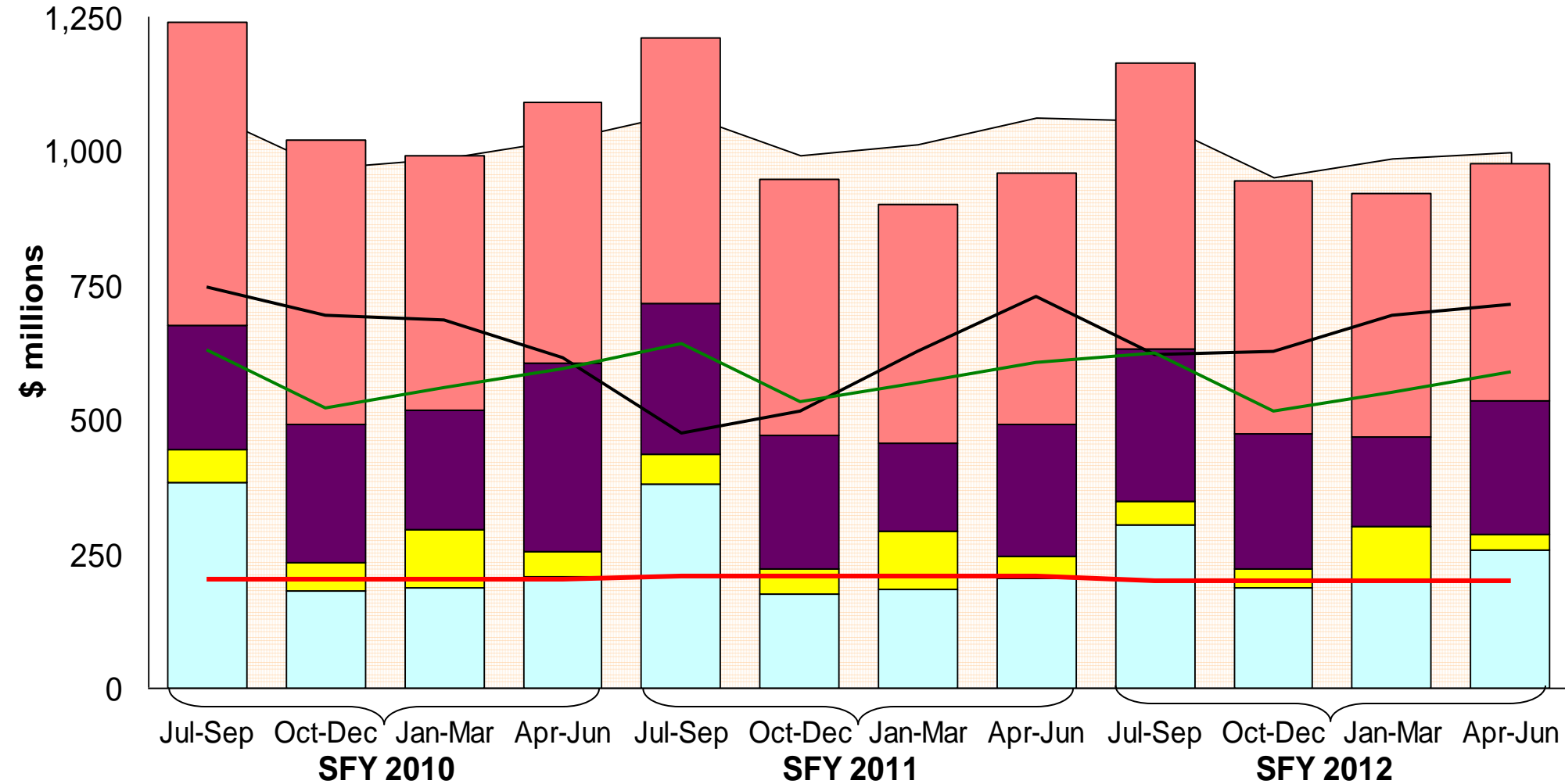
Public Transportation & New Starts
 Ferry, Railroad and Airports

OTHER EXPENDITURES

Administration
 State Agencies, General Fund & NCTA Transfers
 State aid to municipalities
 Debt Service and Other Programs



36 Month Forecast



Construction Expenditures
 Maintenance Expenditures
 Other Modes Expenditures

Other Expenditures
 Revenues

Closing Cash Balance
 Cash Balance Target
 Cash Balance Floor

The American Recovery and Reinvestment Act of 2009 (ARRA)

- Signed into law on February 17, 2009
- Provides \$48.1B for transportation, including:
 - \$27.5B for Highways – NC Share \$735M
 - \$8.4B for Transit – NC Share \$103M
 - \$8.0B for High Speed Rail – Discretionary Grant
National Response \$102B, NCDOT requested \$5.376B
 - \$1.3B for Amtrak
 - \$1.5B for Surface Transportation Discretionary Grants
National Response \$57 billion, NCDOT request \$300M
- Significant accountability, transparency and reporting requirements

